

TB154235C

Reg. No.....

Name.....

B. A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017
SEMESTER IV - CORE COURSE (ECONOMICS)
EC4BO6B – PUBLIC ECONOMICS

Time: Three Hours

Maximum Marks: 80

PART A

I Answer all questions. Each question carries 1 mark.

1. What is Public good?
2. Define public debt.
3. What is fiscal federalism?
4. What is meant by incidence?
5. Differentiate between vertical and horizontal equity.
6. Define the term Market failure.

(6x1=6)

PART B

II Answer any seven questions. Each question carries 2 marks.

7. What is taxable capacity? Explain.
8. Briefly explain the concept of burden of debt.
9. Differentiate between public goods and private goods with suitable examples.
10. What is budget? Explain its role.
11. What are different sources of revenue for the government?
12. What is tax? Explain the types of different taxes in the economy?
13. What is Laffer curve?
14. What is the role of State Finance Commission?
15. What are the essential characteristics of a good tax system?
16. Explain the concept of externalities.

(7x2=14)

PART C

III Answer any five questions. Each question carries 6 marks.

17. Examine the role of government in an organised society.
18. Briefly explain the theory of grants.
19. Explain Wiseman- Peacock Hypothesis.
20. Briefly analyse impact and incidence of taxation in the light of direct and indirect taxes.
21. Discuss the role of Finance Commission in India.
22. Explain the benefit and ability to pay theories of taxation.
23. Discuss the issue of resource transfer from centre to states.
24. Explain the principle of maximum social advantage.

(5x6=30)

PART D

IV Answer any two questions. Each question carries 15 marks.

25. Explain in detail the meaning of public debt, its types and methods of debt redemption.
26. Examine the types and canons of taxation.
27. Critically explain the Buchanan hypothesis.
28. Trace the pattern and growth of public expenditure in India.

(2x15=30)