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BMS DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017 SEMESTER IV – CORE COURSE (INTERNATIONAL BUSINESS) C04B11TB – EXIM PROCEDURES AND DOCUMENTATION		
Time: Three Hours		Maximum Marks 80
PART A		
I.	Answer all questions. Each question carries 1 mark	
1.	What is fair market value?	
2.	What is a certificate of conditioning?	
3.	Define Bill of Exchange.	
4.	What do you mean by Foreign Trade Policy?	
5.	Define Open account.	
6.	What is EDI?	
(6x1=6) PART B		
II.	Answer any seven questions. Each question carries 2 marks	
7.	Who is a consignee?	
7. 8.	Explain marine-cum- erection insurance.	
9.	What is a certified invoice?	
-	Elucidate GPS certificate.	
	What is shipping advice?	
	What are the different kinds of loss?	
13.	Explain marine insurance policy.	
14.	What is Mate receipt?	
15.	What is let ship order?	
16.	Explain excise duty.	
		(7x2=14)
PART C		
III.	Answer any five questions. Each question carries 6 marks	
17.	Explain Quality Control.	
18.	What are the objectives of EXIM Policy?	
19.	Explain the restrictions of export.	
	Write a brief note on Customs Act.	
	What are the different types of CC?	
	What is a letter of credit and who are the parties involved.	
	Write brief note on Excise Act?	
24.	Explain the features of EXIM documentation.	(F (20)
		(5x6=30)

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PART D

IV. Answer any two questions. Each question carries 15 marks

- 25. Explain the facilities and restrictions of export.
- 26. Elucidate the legal framework in connection with exports in India.
- 27. What is credit risk management and what are the payment terms?
- 28. Discuss nature and characteristic features of EXIM documentation.

(2x15=30)