

TB146220A

Reg. No.....

Name.....

**B. COM. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017**

**SEMESTER VI - COMMERCE**

**COM6PA - PRACTICAL AUDITING**

**Time: Three Hours**

**Maximum Marks: 80**

**PART A**

**I. Answer all questions. Each question carries 1 mark.**

1. Define investigation.
2. What is audit certificate?
3. Define cost audit. ;.
4. What do you mean by valuation?
5. What is cash audit?
6. Who is branch auditor?
7. Define auditing.
8. What are the features of investigation?
9. What is pollution audit?
10. Define internal check.

**(10 x 1 = 10 )**

**PART B**

**II. Answer any eight questions. Each question carries 2 marks.**

11. Define internal control.
12. What is an error of principle?
13. What are the objects of manipulating accounts?
14. What are the disadvantages of cost audit?
15. What is an error?
16. What is audit under statute?
17. What is a voucher?
18. What is a negative report?
19. What is the content of an investigators report?
20. What are the objectives of social audit?
21. What is share transfer audit?
22. Examine the significance of energy audit.

**(8 x 2 = 16 )**

**PART C**

**III. Answer any six questions. Each question carries 4 marks.**

23. Investigation is not a statutory requirement. Explain.
24. Explain the phases in the audit process.

25. An auditor is a watch dog and not a blood hound. Elaborate.
26. Distinguish between internal audit and external audit.
27. Explain the advantage internal check.
28. What are the disqualifications of a company auditor?
29. Explain the recent trends in auditing.
30. Distinguish between vouching and verification.
31. Explain the objects of investigation.

(6 x 4 = 24 )

#### **PART D**

#### **IV. Answer any two questions. Each question carries 15 marks.**

32. Write a short note on Audit Assurance Standards as prescribed by ICAI.
33. What is investigation? What are the differences between auditing and investigation?
34. What is an audit programme? Explain the advantage and disadvantages of conducting audit according to audit programme.
35. What is an audit report? Explain the different types of audit report.

(2 x 15= 30 )