B.A DEGREE (CBCSS) EXAMINATION, APRIL 2015

SECOND SEMESTER COMPLEMENTARY (ECONOMICS) FOR HISTORY

-ECO2BES- BASIC ECONOMIC STUDIES

Time: Three Hours   **Maximum: 80 marks**

Answers may be written either in English or in Malayalam
Part A (Short Answer Questions)
Answer all the following questions in one sentence
Each question carries 1 mark

1. Fiscal policy

2. Balance of Trade

3. Inflation

4. Percapita income

5. Special Economic Zones

6. Capital market

7. Budget

8. Free trade

9. SHGs

10. Non Tax revenue

                                                                                                      (10*1=10)

Part B (Short Answer Questions)
Answer any eight of the following
Each question carries 2 marks

11. Distinguish between productive and unproductive public debt.

12. Primary functions of money

13. Kerala model of development

14. Repo rate and reverse repo rate

15. Stock market

16. FDI

17. Functions of IMF

18. Distinguish between direct and indirect tax

19. Green GDP

20. Revenue account of budget

21. Functions of commercial banks

22. Mahalanobis model

(8*2=16)

Part C (Short Essays)
Answer any Six of the following
Each question carries 4 marks.

23. Canons of taxation

24. Functions of Central Bank

25. Reasons for the growth of public expenditure in India.

26. Distinguish between public and private finance.

27. Discuss the problems of estimation of national income in India.

28. Impact of migration on Kerala Economy

29. What are the features of Indian money market?

30. Distinguish between cost push inflation and demand pull inflation.

31. Given NNP_{FC} = Rs.850 Crores, GDP_{MP} = Rs. 1100 Crores, Net Factor Income From Abroad = Rs. 100 Crores, Net indirect taxes = Rs. 150 Crores. Find depreciation.

(6*4=24)

Part D (Long Essays)
Answer any two of the following
Each question carries 15 marks.

32. Discuss the WTO Agreements and their implications for Indian economy.

33. Explain quantitative and qualitative instruments of monetary policy.

34. Discuss the methods of national income estimation

35. Evaluate India's Five Year Plans.

(2*15=30)