ГВ142190А	Reg. No :
	Name :

B.A DEGREE (CBCSS) EXAMINATION, APRIL 2015 SECOND SEMESTER-CORE (ECONOMICS) ECO2DEE-DEVELOPMENT AND ENVIRONMENTAL ECONOMICS

Time: 3Hours Maximum: 80 Marks

Part A Answer *all* the following questions in one sentence. Each question carries 1 mark

- 1. Division of labour
- 2. Capital –output ratio
- 3. What is Economic development?
- 4. Balanced growth
- 5. Disguised unemployment
- 6. Intellectual capital
- 7. Public good
- 8. What is Labour?
- 9. Low level equilibrium trap
- 10. Acid rain

(10*1=10 marks)

Part B Answer any *eight* of the following Each question carries 2 marks.

- 11. PQLI
- 12. Development gap
- 13. Explain Sen's Capability Approach
- 14. Explain the concept of Stationary state
- 15. Vicious circle of poverty
- 16. Dualism
- 17. Explain cost –benefit analysis
- 18. Dependency burden
- 19. Balanced growth strategy
- 20. Environmental valuation
- 21. Market failure
- 22. Environmental accounting

(8*2=16)

1 P.T.O

Part C(Short Essays) Answer any six of the following in not more than 200 words each. Each question carries four marks

- 23. Discuss the theory of demographic transition
- 24. Briefly explain the Malthusian theory of population
- 25. How do dependence models explain underdevelopment?
- 26. Explain HPI.
- 27. Discuss unbalanced growth strategy
- 28. Describe the tragedy of the commons.
- 29. Explain shocks and stimulants in the context of the critical minimum effort theory
- 30. Explain the concept of sustainable development.
- 31. Examine whether PCI is a good indicator of economic development.

(6*4=24)

Part D(Long Essays) Answer any *two* of the following in not more than 500 words each. Each question carries 15 marks

- 32. Discuss the global environmental issues
- 33. Discuss the main features of underdevelopment
- 34. Do you agree that rapid population growth is threatening the economic progress of developing nations? Explain
- 35. Explain the Lewis theory of development..

(2*15=30)