Part C

Answer any 1 question from the bunch of CO3. Each question carries 20 mark. **(20x1=20)**

13. From the following trial balance, prepare trading and profit and loss account for the year ending 31st Dec 2001 and a balance sheet as on that date.

Particulars	Debit	Credits
Capital		25000
Sundry Creditors		7000
Interest		600
Sales		160000
Bills payable		4000
Rent received		1000
Sundry debtors	1500	
Opening stock	5000	
Land and building	10000	
Cash in hand	1600	
Cash at bank	4000	
Wages	3000	
Bills receivable	2000	
Interest	200	
Warehousing lighting	500	
Repairs	300	
Furniture and fittings	3500	
Rent, rate and taxes	800	
Salary	2000	
Purchases	10000	
Office expenses	2500	
Machinery	6700	
	53600	53600

Adjustments:

- Warehousing lighting paid in advance RS.100
- Interest accrued on 31st dec 2001 Rs.300
- Commission receivable Rs.400
- Rent receivable Rs.100
- Salary outstanding Rs.1000
- Wages unpaid Rs.500
- Closing stock Rs.10,000

[CO3,Apply]

14. From the trial balance of Mr.Ravi, prepare a trading and P/L a/c for the year ending 31/3/10 and Balance sheet.

Particulars	Amount	Particulars	Amount
Opening stock	45000	Capital	90000
Machinery	85000	Creditors	43000
Furniture	7500	Discount received	3500
Premises	75000	Bank OD	20000
Purchases	150000	Purchase return	1500
Salaries	14000	Sales	337070
Debtors	55000		
Wages	30000		
Carriage inwards	2000		
Carriage outwards	2100		
Factory expenses	25000		
Bad debts	750		
Interest	625		
Rent	750		
Insurance premium	1500		
Cash at bank	845		
	495070		495070

Adjustments:

- Closing stock Rs. 57000
- Outstanding interest on overdraft 1000
- Insurance premium prepaid 500

[CO3,Apply]

Part C

Answer any 1 question from the bunch of CO4. Each question carries 20 mark. **(20x1=20)**

15. Discuss the concept of green accounting and its significance for corporate environmental responsibility. Include examples of how companies incorporate environmental costs into their financial statements. [CO4,Understand]

16. Explain the process and challenges of integrating environmental costs into traditional accounting systems. How can green accounting influence business decision-making and policy formulation? [CO4,Understand]

TB251110L

Reg. No :.....

Name :.....

BACHELOR'S DEGREE EXAMINATION, OCTOBER 2025

2025 ADMISSIONS REGULAR

SEMESTER I - CORE COURSE (MANAGEMENT STUDIES)

MS1CC02B24 - Financial Accounting

Time : 2 Hours **Maximum Marks : 70**

Part A

Answer any 2 questions from the bunch of CO1. Each question carries 3 mark. **(3x2=6)**

1. Explain the following terms:
   a. debtor b. asset [CO1,Understand]
2. Define Accounting. [CO1,Understand]
3. Discuss Dual aspect concept. [CO1,Understand]

Part A

Answer any 3 questions from the bunch of CO2. Each question carries 3 mark. **(3x3=9)**

4. Differentiate posting and journalisng. [CO2,Understand]
5. Show your understanding on Golden rule of accounting. [CO2,Understand]
6. **Mr.Ram commenced a business with capital Rs.400000 and the total asset of the business is Rs.625000. Calculate the liability of the business.** [CO2,Apply]
7. Explain the classifications of accounts. [CO2,Understand]

Part B

Answer any 2 questions from the bunch of CO1. Each question carries 5 mark. **(5x2=10)**

8. Explain principles of materilaity and principle of full disclosure. [CO1,Understand]
9. Explain revenue realisation concept and cost concept with example. [CO1,Understand]
10. Explain matching concepts and accounting period concepts with example. [CO1,Understand]

Part B

Answer any 1 question from the bunch of CO2. Each question carries 5 mark. **(5x1=5)**

11. Journalise the following: 2010 March

    6. Sold goods to Nidhi Rs.14000
    7. Nidhi pays Rs.14000
    8. Purchased furniture Rs.9000
    9. Cash withdrawn for household purpose Rs.5000
    10. Insurance paid by cheque Rs.6000

    [CO2,Apply]

12. Prove the accounting equation for the following transactions:

    1. Kumar started business with cash Rs.250000
    2. He purchased furniture for cash Rs.35000
    3. He paid commission Rs.2000
    4. He purchase goods on credit Rs.40000
    5. He sold goods costing Rs.20000 on credit at Rs.26000

    [CO2,Apply]