TB142100A	Reg.No
	Name

#### B. COM. DEGREE (CBCSS) EXAMINATION, APRIL, 2015 SECOND SEMESTER – CORE (COMMERCE) COM2CRG - CORPORATE REGULATIONS & GOVERNANCE

Time: 3 Hours Maximum: 80 Marks

### Part A (Short answer questions) Answer all questions. (Each question carries 1 mark)

- 1. Who is a casual director?
- 2. What is Certificate of Incorporation?
- 3. Who is a contributory?
- 4. What is statutory report?
- 5. What do you mean by common seal?
- 6. What is minimum subscription?
- 7. What do you mean by qualification shares?
- 8. What is a Defunct Company?
- 9. What is corporate governance?
- 10. What is a shelf prospectus?

(10 x 1= 10 marks)

# Part B (Brief answer questions) Answer any *eight* questions. (Each question carries 2 marks)

- 11. What are the documents required to be submitted for registration of a company?
- 12. What is a guarantee company? What are the different types of guarantee companies?
- 13. Who is a promoter? What are his duties?
- 14. Explain various objectives of corporate governance.
- 15. Distinguish between compulsory winding up and voluntary winding up.
- 16. Define Articles of Association. Mention any five contents of Articles.

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- 17. What is proxy? What are the rules relating to proxy in company meetings?
- 18. What is agenda? What are the rules in preparing agenda?
- 19. What do you mean by lifting of corporate veil?
- 20. What is a resolution? What are the different types of resolutions?
- 21. Explain the provisions relating to quorum in company meetings.
- 22. Distinguish between ordinary business and special business.

 $(8 \times 2 = 16 \text{ marks})$ 

## Part C (Short Essay) Answer any six questions. (Each question carries 4 marks)

- 23. Define company. What are the different stages in the formation of a company?
- 24. Define motion. What are the different types of motions?
- 25. What is statutory meeting? Explain the provisions of the Companies Act relating to statutory meeting.
- 26. What are the consequences of misstatements in prospectus?
- 27. Explain the Powers of Official liquidator.
- 28. Explain the procedure for getting Certificate of Commencement of Business.
- 29. What do you mean by winding up of a company? What are the different types of winding up?
- 30. Explain the procedure for converting a private company into public company.
- 31. What do you mean by ultra vires? What are the exceptions to it?

 $(6 \times 4 = 24 \text{ marks})$ 

# Part D (Essay) Answer any *two* questions. (Each question carries 15 marks)

- 32. Explain various clauses of Memorandum of Association. How these clauses are altered?
- 33. Define Director. What are the duties and powers of a director?
- 34. Define meeting. What are the different types meetings in a company?
- 35. Define Prospectus. What are the contents of a prospectus?

(2 X 15 = 30 marks)