

**B.COM. DEGREE (CBCSS) EXAMINATION, APRIL 2015
SECOND SEMESTER – CORE (COMMERCE)
COM2PI: PRINCIPLES OF INSURANCE**

Time: Three Hours

Maximum Marks: 80

Part A (Short Answer Questions)

Answer *all* questions. Each question carries 1 mark.

1. What is marine insurance?
2. What is CAR insurance?
3. Define the term 'insurance'.
4. What do you mean by 'lost or not lost' insurance?
5. What is meant by register of claims?
6. What is meant by motor insurance?
7. What do you mean by surrender?
8. What is the meaning of life assurance?
9. State the meaning of PPI policy.
10. List down the circumstances wherein return of premium is allowed.

(10x1=10)

Part B (Brief Answer Questions)

Answer any *eight* questions. Each question carries 2 mark.

11. Define Inchmaree clause.
12. Explain average clause in fire insurance policy.
13. Explain warranties? Mention the types of warranties.
14. What is cargo insurance.
15. Explain the features of fire insurance contract.
16. What is simple reversionary bonus? Give an example.
17. What is causa proxima? Give an example.
18. Explain general average loss.
19. What is double insurance?
20. List out any four differences between fire insurance and marine insurance.
21. "Health insurance had become a necessity today". How do you evaluate this statement?
22. What is reinsurance .

(8x2=16)

Part C (Short Essay)

Answer any six questions. Each question carries 4 marks.

23. Explain the importance of Life Insurance.
24. Briefly explain the rights of an insurer.
25. Explain liability insurance.
26. Explain the characteristics of insurance.
27. Explain the procedure to be followed to effect life insurance policy.
28. Explain forms of insurance organizations in India.
29. Describe the types of endowment policy.
30. Explain the guidelines in building up solvency margin for insurance companies.
31. Explain the types of reinsurances.

(6x4=24)

Part D (Essay)

Answer any two questions. Each question carries 15 marks.

32. What are the various clauses in marine insurance policy?
33. Explain the classification of life insurance policies?
34. What is urban non – traditional insurance? Describe the various types of such policies.
35. Explain the different kinds of fire insurance policies?

(2x15=30)