15/10/25

TM25304I25K

Reg. No :.....

Name :.....

MASTER'S DEGREE (C.S.S) EXAMINATION, OCTOBER 2025

2024 ADMISSIONS REGULAR

SEMESTER III - CORE COURSE ECONOMICS

EC3C11TM20 - International Economics

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight (8x1=8)

1. How is absolute advantage theory different from comparative advantage theory?
2. Distinguish between net barter and gross barter terms of trade.
3. How is factor abundance defined?
4. Comment on H-O-S theorem.
5. Which are the two ways to define factor abundance.
6. How does international trade takes place according to Linder?
7. Explain intra-industry trade in the case of imperfect competition.
8. Intra-industry trade theories supplement traditional trade theories. Comment.
9. Distinguish between Quota and Tariff.
10. What is GATT?

Part B

II. Answer any Six questions. Each question carries 2 weight (6x2=12)

11. Discuss the various Terms of Trade.
12. Explain reciprocal theory of international trade.
13. How is factor intensity reversal related to elasticity of substitution of factors of production?
14. Elucidate bias in the growth of production and consumption as the effect of growth on trade.
15. What role does trade play in economic development?
16. Analyse Kravis theory of international trade.
17. Discuss the 'Trade Facilitation Agreement'.
18. Write a note on establishment of WTO.

Part C

III. Answer any Two questions. Each question carries 5 weight (2x5=10)

19. Discuss the contribution of Opportunity cost analysis to Law of Comparative advantage.
20. Compare Immiserising growth and Rybczynski theorem.
21. Comment on Intra-industry trade when there are many firms.
22. What are the arguments for protection and free trade?