22/10/25

TM253710H

Reg. No :.....

Name :.....

MASTER'S DEGREE (C.S.S) EXAMINATION, OCTOBER 2025

2024 ADMISSIONS REGULAR

SEMESTER III - CORE COURSE

EC3C13TM20 - Heterodox Economics

Time : 3 Hours **Maximum Weight : 30**

Part A

I. Answer any Eight questions. Each question carries 1 weight **(8x1=8)**

1. Define Ontology.
2. Define neoclassical paradigm
3. Explain the Marshall's approach to social surplus .
4. Define Kalecki–Keynes–Sraffa synthesis.
5. Explain stock-flow consistent approach to macroeconomics .
6. Explain simplest circuit accounting model.
7. What is classical theory?
8. What is objective approach ?
9. What do you mean by modern money?
10. Define capitalism.

Part B

II. Answer any Six questions. Each question carries 2 weight **(6x2=12)**

11. Describe the features of Heterodox Economics.
12. Explain the Three Conceptions of Pluralism in Economics.
13. Explain the views of classical political economists on political economy.
14. Explain Sraffa's approach to social surplus.
15. Briefly explain Marxian principle of effective demand.
16. Analyze SFCA Model of monetary circuit
17. Give a detailed analysis of Econo physics.
18. Examine the Austrian View.

Part C

III. Answer any Two questions. Each question carries 5 weight **(2x5=10)**

19. Explain political core and theoretical core of Heterodox Economics.
20. Briefly explain the Kalecki–Keynes–Sraffa synthesis of social surplus approach
21. Cambridge theory closes the system from rates of accumulation and growth to profitability and income distribution- Explain.
22. Facilitate a detailed account of Growth in the south.