TM253806B

Reg. No : 31/10/25

Name :.....

MASTER'S DEGREE (C.S.S) EXAMINATION, OCTOBER 2025

2024 ADMISSIONS REGULAR

SEMESTER III - CORE COURSE

TT3C14TM20 - Management Concepts and Basics of Accounting

Time : 3 Hours **Maximum Weight : 30**

Part A

I. Answer any Eight questions. Each question carries 1 weight **(8x1=8)**

1. Lists the characteristics of management.
2. What is cash flow statement in financial concepts of accounting ?
3. What is a financial statement in financial concepts of accounting ?
4. Give 5 examples for nominal accounts.
5. Give 2 examples of indirect expenses.
6. Identify the users of accounting information.
7. State the three main rules of accounting.
8. Explain the term Ledger.
9. Journalise the transaction- Sold goods for Rs3400.
10. Explain the term Purchase.

Part B

II. Answer any Six questions. Each question carries 2 weight **(6x2=12)**

11. Explain the 5 A's of scope in financial management.
12. Write a note on: a)Assets b)Liabilities c)financial statements d)balance sheet
13. Explain the functions of a financial manager.
14. Explain Trading account. How it differs from a Profit and Loss account?
15. Briefly explain the components of final accounts.
16. Journalise the following-

    Creative Advertising, owned by Miss Abida Masood, provides advertising consulting services. During January 2011, the following events occurred:

    Jan. 2 Owner invested Rs. 50,000 and a new computer costing Rs. 20,500 to start her business.
    Jan. 4 Office supplies were purchased on account for Rs. 4,000.
    Jan. 15 Paid the Rs. 3,000 to Manu.
    Jan. 24 Received Rs. 18,300 from Anandhu.
    Jan. 27 Received Rs. 5,500 from Annies' Flowers.
    Jan. 30 Miss Abida Masood withdrew Rs. 6,000 of cash for personal use.

17. Prepare a simple column cash book from the following-

    2011
    March 1 Commenced business with cash Rs 15000
    2 Bought Furniture Rs 1000
    3 Purchased Stationary Rs 500
    3 Cash sales Rs 5000
    4 Purchased goods for cash Rs 10000
    5 Paid for repairing of car Rs 500

26 paid wages and salary Rs 1000

27 paid to Ram on account Rs 3000

29 Cash received from Gokul Rs 5000

30 Cah Sales Rs 8000

18. Differentiate between Trial balance and Balance sheet.

Part C

III. Answer any Two questions. Each question carries 5 weight **(2x5=10)**

19. Who is a financial manager? Explain his/her functions.

20. **Classify the following items into Personal, Real and Nominal Accounts.**

1. **Capital**
2. **Sales**
3. **Drawings**
4. **Outstanding salary**
5. **Cash**
6. **Rent**
7. **Interest paid**
8. **Canara Bank**
9. **Discount received**
10. **Building**
11. **Bank**
12. **Ishwar Advertisement**
13. **Kumar Library**
14. **Purchases**
15. **Discount allowed**

21. Rajesh Associates maintains petty cash book under imprest system. Record the following transactions in the petty cash book

2022
March

1.	Received for petty payments from the chief cashier	1000
2.	Postage	40
5.	Stationery	25
8.	Advertisement	50
12.	Wages	20
16.	Carriage	15
20.	Conveyance	22
24.	Speed post	55
29.	Fax	20
30.	Office cleaning	40

22. From the following trial balance, ascertain the Gross profit, Net profit and financial position of Anjali Herbal products for the year ended 31st March 2020-

Particulars	**Debit**	**Credit**
Patents	400000	
Vehicles	250000	
Copyrights	100000	
Freight outwards	5000	
Miscellaneous expenses	20000	
Commission to salesmen	10000	
Acceptances		10000
Inventory	60000	
Bank overdraft		30000
Interest on loan	55000	
Interest on fixed deposit		500
Discount		4500
Capital		500000
Sales		965000
Sales return	25000	
Purchases	500000	
Wages	50000	
Carriage inwards	10000	
Cartage	5000	
Salaries	40000	
Loan		260000
Debtors	150000	
Creditors		85000
Bills receivable	40000	
Investment	50000	
Cash in hand	30000	
Goodwill	60000	
Commission		5000
	1860000	**1860000**

The inventory on 31/03/ was valued at 100000.