

TB 141080

Reg.No.....

Name:.....

**B.COM DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2014
FIRST SEMESTER
COM1BRF-CORE-3-BUSINESS REGULATORY FRAMEWORK**

Time: Three Hours

Maximum: 80 Marks

Part -A (Short Answer Questions)

Answer all questions. Each question carries 1 mark.

1. What is an agreement?
2. What is meant by *quid pro quo*?
3. What are specific goods?
4. What is contingent contract?
5. Define an agent.
6. What is novation?
7. Who is a co-surety?
8. What do you understand by lien?
9. What is the position of finder of goods?
10. Who is a general agent?

(10×1=10)

Part -B (Brief Answer Questions)

Answer any eight questions. Each question carries 2 marks.

11. What is meant by assignment of a contract?
12. Distinguish between gratuitous and non-gratuitous bailment.
13. What is a contract of guarantee?
14. What is free consent?
15. Who is an unpaid seller?
16. What is an anticipatory breach of contract?
17. Define 'goods' as per Sale of Goods Act.
18. What do you mean by wager?
19. Define contract of Indemnity.
20. What is agency by ratification?
21. What is meant by agency coupled with interest?
22. What is a vindictive damage?

(8×2=16)

[P.T.O]

Part- C (Short Essay)

Answer any six Questions. Each question carries 4 Marks.

23. What are the essentials of a valid offer?
24. Explain the circumstances under which sale of goods by non-owner is valid.
25. What are the rights of an agent?
26. Define 'Caveat Emptor'. Mention the exceptions to this rule.
27. Distinguish between coercion and undue influence.
28. Explain the modes of termination of agency.
29. State briefly the provisions of the Contract Act relating to the time and place of the performance of a contract.
30. Explain the rights of a Pawnee.
31. Differentiate between contract of indemnity and a contract of guarantee. (6×4=24)

Part- D (Essay)

Answer any two questions. Each question carries 15 Marks

32. Define the term 'delivery'. Discuss the rules relating to delivery in the Sale of Goods Act.
33. State and explain the circumstances under which a surety is discharged from liability.
34. List out and explain the ways in which a contract said to be discharged.
35. Explain the rights and duties of Bailor and Bailee. (2×15=30)