

TB263158B

Reg. No :

Name :

BACHELOR'S DEGREE EXAMINATION, OCTOBER 2023
2024 ADMISSIONS REGULAR
SEMESTER III - MINOR - (ECONOMICS)
EC3DSCB101B24 - Economics of Everyday Life

Time : 1.5 Hours

Maximum Marks : 50

Part A

Answer all questions. Each question carries 1 mark.

(1x10=10)

1. Examine tax incidence. [CO1,Remember]
2. State the meaning of consumer surplus. [CO1,Remember]
3. Describe the term IPR. [CO1,Remember]
4. Explain Tax evasion [CO2,Apply]
5. Explain TDS [CO2,Apply]
6. Describe an e-way bill under GST. [CO2,Understand]
7. Explain the time value of money. [CO3,Remember]
8. Examine what is meant by a digital wallet. [CO3,Remember]
9. Define equity shares. [CO3,Remember]
10. Describe what is meant by exchange rate. [CO4,Understand]

Part B

Answer any 2 questions from the bunch of CO1. Each question carries 5 mark.

(5x2=10)

11. Briefly explain how the elasticity of demand and supply affects the incidence of a tax. [CO1,Understand]
12. Examine the role of political and legal factors in shaping economic development. [CO1,Remember]
13. State the role of education as an institutional factor in economic development. [CO1,Remember]

Part B

Answer any 2 questions from the bunch of CO2. Each question carries 5 mark.

(5x2=10)

14. Distinguish between Tax Avoidance and Tax evasion [CO2,Apply]
15. Write a note on taxation strategies and need of Aadhar-PAN linkage [CO2,Understand]
16. Differentiate negotiable and non-negotiable instruments with suitable examples. [CO2,Understand]

Part B

Answer any 2 questions from the bunch of CO3. Each question carries 5 mark.

(5x2=10)

17. Distinguish between bank deposits and bonds as investment avenues. [CO3,Understand]
18. Examine why credit score is important in financial management. [CO3,Remember]
19. Explain the limitations of fixed income investments in the context of inflation. [CO3,Understand]

Part C

Answer any 1 question from the bunch of CO4. Each question carries 10 mark.

(10x1=10)

20. Examine the provisions of FEMA and its importance in foreign exchange management. [CO4,Understand]
21. Explain the risks of Ponzi schemes and money chains. Why do people fall prey to them? [CO4,Understand]

