

TB214670W

Reg. No :

Name :

INTEGRATED M.A . PROGRAMME IN SOCIAL SCIENCES – ECONOMICS EXAMINATION, MARCH 2023

(2020 & 2021 Admission Regular)

SEMESTER IV - CORE COURSE (ECONOMICS)

EC04C17IM20 - MACRO ECONOMICS – II

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Define Reserve Money.
2. Define Monetary Base.
3. What is Monetary targeting?
4. Difference between WPI and CPI.
5. What is cash reserve ratio?
6. Define Fiscal Policy.
7. Comment on money market equilibrium.
8. Give the equilibrium conditions of product market.
9. State the reason for the cause of unemployment in the economy according to Keynes.
10. Define the concept of full employment.

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Explain the components of money supply.
12. Explain Philips curve.
13. Explain clearly the different phases of a business cycle.
14. Discuss Hayek's theory of trade cycle.
15. Explain the factors that affect the steepness of the IS curve and slope of the LM curve.
16. Explain IS-LM equilibrium.
17. Explain the behaviouralist approach of employment.
18. Discuss structuralist approach of employment.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Explain Baumol's approach to money demand. How did he remove dichotomy in Keynes money demand analysis?
20. Does Philips Curve hold in the long run? Discuss the dynamics of unemployment and inflation and the long run Philips curve.
21. Critically examine monetary overinvestment theory.
22. Explain the factors causing shifts in IS and LM curves graphically.