

TB214650W

Reg. No :

Name :

INTEGRATED M.A . PROGRAMME IN SOCIAL SCIENCES – ECONOMICS EXAMINATION, MARCH 2023

(2020 & 2021 Admission Regular)

SEMESTER IV - CORE COURSE (ECONOMICS)

EC04C15IM20 - PUBLIC ECONOMICS

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Define Public Good.
2. What is a Public Good?
3. What do you mean by Public Revenue.
4. What is Degressive Taxation?
5. What do you mean by Canons of Public Expenditure?
6. Define Plan & Non-Plan Expenditure.
7. What is a Public Debt?
8. What is a Revenue Budget?
9. What is Expansionary Fiscal Policy?
10. What do you mean by Functional Finance?

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Briefly explain Free Rider's Problem.
12. Explain briefly the effects of taxation on production.
13. Explain Ability to Pay Principle.
14. Write a short note on Colin Clark's Critical Limit Hypothesis.
15. Briefly explain the Canons of Public Expenditure.
16. Briefly explain the concept of Performance, Programme and Zero Based Budgeting.
17. Explain briefly Classical Theory of Public Debt.
18. Explain briefly the objectives of Fiscal Policy.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Critically examine Principle of Maximum Social Advantage.
20. Analyse the effects of taxation on production, distribution and on economic stability.
21. Explain in detail Keynesian Theory of Public Debt.
22. Explain Keynesian case of Stabilization Policy.