

B. COM. DEGREE (C.B.C.S.S) EXAMINATION, MARCH 2018**(2015 Admission Regular)****SEMESTER VI - CORE (COMMERCE)****CO6B23B - PRACTICAL AUDITING (T)****Time : 3 Hours****Maximum Marks : 80****Part A****I. Answer all questions. Each question carries 1 marks****(6x1=6)**

1. What is Kitting?
2. What are collateral vouchers?
3. What is blank transfer?
4. What is piece-meal report?
5. Mention any two characteristics of investigation.
6. What is financial audit?

Part B**II. Answer any Seven questions. Each question carries 2 marks****(7x2=14)**

7. What is an Audit Note Book?
8. Define audit manual.
9. When can a company auditor be removed?
10. What are bonus shares?
11. State the objects of investigation.
12. What are the contents of an investigation report?
13. State the characteristics of investigation.
14. What are the importance of AAS?
15. Define EDP auditing.
16. What are the objectives of performance audit?

Part C**III. Answer any Five questions. Each question carries 6 marks****(5x6=30)**

17. Describe the various sources and types of audit evidences.
18. What are the objectives of auditing?
19. Distinguish between vouching and routine checking.
20. Distinguish between vouching and verification.
21. what are the duties of an auditor as regards the audit of forfeited shares?
22. State the procedure of investigation can be conducted in case of investment in debentures.
23. How can the misappropriation of cash and goods be checked?
24. Describe the features of EDP environment.

Part D**IV. Answer any Two questions. Each question carries 15 marks****(2x15=30)**

25. Elaborate the liabilities of an auditor with the help of legal decisions.
26. Describe the procedure of auditing the share capital of a company.
27. Describe the procedure of investigation on behalf of a proposed purchaser of shares and debentures.
28. Describe the importance of audit and assurance standards.