

TB174235D

Reg.No:.....

Name.....

B. A. DEGREE (C.B.C.S.S) EXAMINATION, MARCH 2025
(2017 & 2016 Admissions Supplementary)
SEMESTER IV - CORE COURSE (ECONOMICS)
EC4B06B - PUBLIC ECONOMICS

Time: Three Hours

Maximum Marks: 80

PART A

I. Answer all questions. Each question carries 1 mark.

1. Fiscal policy.
2. Federal finance.
3. Shifting of taxation.
4. What is meant by incidence?
5. Differentiate between vertical and horizontal equity.
6. Fiscal federalism.

(6x1=6)

PART B

II. Answer any seven questions. Each question carries 2 marks.

7. What is externality? Give examples.
8. Distinguish between impact and incidence of taxation.
9. Discuss the role of fiscal policy.
10. What is Finance Commission.
11. What is Laffer curve?
12. Differentiate between public goods and private goods with suitable examples.
13. What is budget? Explain its role.
14. What are different sources of revenue for the government?
15. What are the essential characteristics of a good tax system?
16. Distinguish vertical equity and horizontal equity in taxation.

(7x2=14)

PART C

III. Answer any five questions. Each question carries 6marks.

17. Elaborate the features of public good and private good. Give examples.
18. List out the features of Panchayathi raj institutions in India.
19. Analyse the different canons of public expenditure.
20. Discuss the principle of maximum social advantage.
21. Examine the role of government in an organised society.
22. Explain the benefit and ability to pay theories of taxation.
23. List out different canons of taxation.
24. Analyse Wiseman- Peacock hypothesis.

(5x6=30)

PART D

IV. Answer any two questions. Each question carries 15 marks.

25. Discuss ability to pay theory of taxation.
26. Discuss the different sources of public revenue.
27. Examine the types and canons of taxation.
28. Elucidate the concept public expenditure. What is the reason for its growth?

(2x15=30)