

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2025
2023 ADMISSIONS SUPPLEMENTARY
SEMESTER II - CORE COURSE COMMERCE
CO2C05B23 - Business Regulatory Framework

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks**(10x2=20)**

1. Explain and illustrate general offer.
2. Define contract.
3. Discuss general lien.
4. Explain the meaning of pawnee.
5. Explain non gratuitous bailment with example.
6. Comment on whether the principal debtor can be a minor.
7. Examine why the surety is called favoured debtor.
8. Explain the contract of guarantee.
9. Distinguish between sub agent and substituted agent.
10. Explain how an agency can be terminated by the act of the parties.
11. Illustrate Price.
12. Illustrate unascertained goods.

Part B

II. Answer any Six questions. Each question carries 5 marks**(6x5=30)**

13. Observe the term acceptance.State the essentials of a valid acceptance.
14. All contracts are agreements but all agreements are not contracts.Comment.
15. Examine when does a bailment comes to an end.
16. Discuss the various modes of termination of contract of bailment.
17. Examine the rights of a surety against creditor.
18. Contract of guarantee is a tripartite agreement. Explain.
19. Explain Principal and mention the duties of Principal
20. Explain about Principal and mention the duties of Principal.
21. Distinguish between sale and agreement to sell.

Part C

III. Answer any Two questions. Each question carries 15 marks**(2x15=30)**

22. Define offer.Discuss the essentials of a valid offer.
23. Discuss the circumstances under which a non owner can pledge the goods.
24. Discuss the rights and duties of an agent under the contract of agency.
25. Explain the rights and duties of buyer in relation to the contract of Sale of Goods Act, 1930.