

TB172340N

Reg. No:.....

Name:.....

**B. A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2025**

**(2016 and 2017 Admission Supplementary)**

**SEMESTER II – CORE COURSE (ECONOMICS)**

**EC2B02B - MICRO ECONOMIC ANALYSIS**

**Time: 3 Hours**

**Maximum Marks: 80**

**PART A**

**I. Write short note on all questions. Each question carries 1 mark**

1. Differentiate between Fixed cost and variable cost.
2. Define perfect competition.
3. What is Personal Distribution?
4. Explain AFC.
5. What is Opportunity cost?
6. What is Welfare economics?

**(6x1=6)**

**PART B**

**II. Answer any seven questions. Each question carries 2 marks.**

7. Describe the different types of market.
8. Explain the difference between monopoly and monopsony.
9. Explain Isocost line
10. Differentiate functional distribution and personal distribution of income.
11. Differentiate between Total cost and Marginal Cost.
12. What is price discrimination?
13. Explain cartels
14. Draw a market demand curve for an input.
15. Differentiate between AFC and AVC
16. What is price discrimination?

**(7x2=14)**

**PART C**

**III. Answer any five questions. Each question carries 6 marks**

17. Discuss the features of monopolistic competition.
18. Discuss the Marginal Productivity Theory of Distribution
19. Explain the relationship between AC and MC
20. Explain on the supply curve of an input.
21. Differentiate between partial and general equilibrium
22. What is kinked demand curve of oligopoly?
23. Explain about LRAC (traditional theory) and why it is called envelope curve?
24. What are the degrees of price discrimination?

**(5x6=30)**

#### **PART D**

#### **IV. Answer any two questions. Each question carries 15 marks**

25. Discuss the short run and long run equilibrium under perfect competition.
26. Explain input pricing and employment under perfect competition
27. Describe Marginal Productivity Theory of Distribution
28. Explain Traditional theories of cost

**(2x15=30)**