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Integrated M.A. Programme in Social Sciences (C.S.S) EXAMINATION, MARCH 2025 2020, 2021 ADMISSIONS SUPPLEMENTARY SEMESTER VI - CORE COURSE ECONOMICS EC06C25IM20 - Managerial Economics

Time: 3 Hours Maximum Weight: 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

- 1. How does managerial economics differ from traditional economics?
- 2. What do you mean by Bounded Rationality?
- 3. What is micromarketing?
- 4. What is observational research?
- 5. What do you mean by complete enumeration method?
- 6. Define time-series analysis.
- 7. Define capital budgeting?
- 8. What is the formula for Accounting Rate of Return.
- 9. What does Wald's Maximin Criterion postulate?
- 10. What does the term "two-part tariff" refer to?

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

- 11. Explain the concept of opportunity cost in decision making.
- 12. Write a brief note on the nature of Managerial Economics.
- 13. Distinguish between demand estimation and demand forecasting.
- 14. Diagrammatically figure out the identification problem.
- 15. Write a short note on market studies experiment in forecasting demand.
- 16. Explain accounting rate of return.
- 17. Explain the nature of capital budgeting.
- 18. Explain briefly transfer pricing with no external market.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

- 19. How would you break down the basic stages of decision making? Explain.
- 20. Explain in detail the range of marketing research methodologies available for estimating demand.
- 21. What are the strategies utilized in making capital budgeting decisions?
- 22. Write an essay on the decision-making criteria when dealing with uncertainty.