BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2024
2022 ADMISSIONS REGULAR
SEMESTER V - CORE COURSE (ECONOMICS)
EC5B09B18 - Macro Economics - II

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Define Present value.

2. Define permanent income.

3. Write cash transaction equation.

4. Write Keynes cash balance equation.

5. Write assumptions of Fisher's quantity theory money.

6. What is M2?

7. Define M1.

8. Define money.

9. Depression - outline any two features of it.

10. Define fiscal policy.

11. What is real wage?

12. What are the major propositions of Keynes?

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Distinguish between MEC&MEI.

14. Explain Kuznet paradox.

15. Discuss Marshall,Pigou and Keynes quantity theory of money.

16. Explain Keynesian theory of interest rate determination.

17. Examine demand pull inflation in detail.

18. Explain cost push inflation.

19. What do you mean by secular trend?

20. Explain real wage rigidity.

21. Examine the fix price and flex price system.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Discuss absolute and relative income hypothesis and how it resolves Kuznet Puzzle?

23. Critically examine the role of money supply in India.

24. What do you mean by policy targeting? Do you think by monetary policy targeting we can achieve growth and stabilization in the economy?

25. Examine the major contributions of supply side economics in detail.