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BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2024 2022 ADMISSIONS REGULAR

SEMESTER V - OPEN COURSE

MS5D01B18 - Branding, Innovation and Creativity

Time: 3 Hours

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

Maximum Marks: 80

- 1. What are the essential qualities of creative people?
- 2. Differentiate between analogy and forced analogy technique of creativity.
- 3. Differentiate between brand and branding.
- 4. How does innovation help a firm?
- 5. How is modular innovation different from radical innovation?
- 6. Give an example of a 'radical innovation'. Substantiate your choice.
- 7. 'Synetics is a more robust technique than brain storming'. Comment.
- What is the purpose of having a POP, if differentiation is what makes a brand stand out?
- 9. Competitor Positioning and Product class positioning are one and the same. Comment.
- 10. What are the five brand personality dimensions.
- 11. Differentiate between brand value and brand equity.
- 12. List down the five levels of a product.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

- 13. Define brand extension. Share an example of a successful brand extension.
- 14. What are the key characteristics of Brainstorming as a creativity technique?
- 15. Differentiate blue and red ocean strategies with examples.
- 16. Introduce your favourite entrepreneur citing why you admire him/her.
- 17. Discuss the four approaches to business model innovation.
- 18. Discuss the elements of business model with an example.
- 19. Design Thinking is a non-linear process. Explain.
- 20. What are some of the salient features of innovation in a technology era?
- 21. 'The new normal in the pandemic world brings forth immense opportunities for innovators'. Substantiate with an example from the world of business.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

- 22. Conceptualise a unique business opportunity you would you prefer to pursue, given a chance? How would you differentiate yourself from the competition (if any)?
- 23. Discuss an entrepreneurial start up in the lifestyle space that captured your attention recently. What are the dimensions of innovation and creativity you observed in it?
- 24. What are the specific challenges that entrepreneurs face in the new normal? Give an example of how a business has handled his/her business well in the pandemic.
- 25. Discuss the concept and process of Business Model Innovation. Why is it a less prevalent form of innovation?