

20/11

TB243614M

Reg. No :

Name :

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2024

2023 ADMISSIONS REGULAR

SEMESTER III - CORE COURSE (ECONOMICS)

EC3C04B23 - Public Economics

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Explain allocation function of government.
2. Differentiate public finance and private finance.
3. What are the features of impure public good?
4. Distinguish between positive externality and negative externality.
5. Define the term proportional taxation.
6. Distinguish between advalorem and specific duties.
7. Explain the benefit principle of taxation.
8. Explain Zero Base Budgeting.
9. Differentiate funded and unfunded debt.
10. What do you mean by public expenditure?
11. Compare public debt and private debt.
12. Discuss the term 'fiscal federalism'.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Give an account of public finance and private finance.
14. What is a public good? Discuss its features. Give examples for each.
15. Discuss the different instances under which market failure occurs.
16. Elucidate the merits and demerits of indirect taxes.
17. Elucidate the concept 'taxable capacity'.
18. Differentiate between short term, medium-term and long term loans in case of the public debt.
19. What is public debt? Discuss the concept 'conversion' of public debt.
20. What do you mean by external debt? Comment on the burden of external public debt.
21. Discuss the features on Union financial transfers in the country.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Compare and contrast direct taxes and indirect taxes.
23. Analyse different fiscal policy techniques. What can you comment on fiscal policy of India?
24. Elucidate the different methods of repayment of public debt.
25. Elucidate the tools used for inter-governmental finance transfers. What criteria can be followed for transfer of resources from Centre to States?