

**BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2021****2023 ADMISSIONS REGULAR****SEMESTER III - CORE COURSE (ECONOMICS )****EC3C04B23 - Public Economics****Time : 3 Hours****Maximum Marks : 80****Part A****I. Answer any Ten questions. Each question carries 2 marks****(10x2=20)**

1. Explain allocation function of government.
2. Define the terms, merit good and mixed good.
3. Define the term 'public finance'.
4. Discuss on the widening scope of public finance.
5. Define shifting of taxation.
6. Distinguish between impact and incidence of taxation.
7. How is VAT different from GST?
8. Distinguish between revenue expenditure and capital expenditure.
9. Discuss Peacock-Wiseman hypothesis.
10. Explain the concept of non-plan capital expenditure.
11. Compare voluntary and compulsory loans.
12. Give an account of 14th Finance Commission.

**Part B****II. Answer any Six questions. Each question carries 5 marks****(6x5=30)**

13. Analyse the characteristics of private good.
14. Explain the meaning and subject matter of public finance.
15. Explain in detail on free-rider problem.
16. Elaborate the features of GST implemented in India.
17. List out different canons of taxation.
18. Differentiate between short term, medium-term and long term loans in case of the public debt.
19. Explain the burden of internal debt.
20. Analyse Adolph Wagner hypothesis. What are the factors responsible for increase in public expenditure ?
21. Explain inter-governmental resource transfer.

**Part C****III. Answer any Two questions. Each question carries 15 marks****(2x15=30)**

22. Elaborate on progressive, proportional, regressive and degressive taxes.
23. Comment on the status of Gender Budgeting in India.
24. Outline the public expenditure and public debt situation in the country.
25. Give an account of Union financial transfers in India. Discuss the nature of allocation of funds between union and state governments.