

MASTER'S DEGREE (C.S.S) EXAMINATION, NOVEMBER 2024

2023 ADMISSIONS REGULAR

M.COM SEMESTER III - ELECTIVE COURSE

CO3E01TM20 - Indirect Tax Laws (group 1)

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Define the terms: a) Supplier b) Recipient c) Consideration under Goods and Services Tax Act 2017.
2. Define Tax. What are the types of taxes?
3. Differentiate between TDS and TCS.
4. Enumerate the rules relating to Tax Invoice.
5. Explain the different GST authorities under SGST Act.
6. Explain the advantages of e-invoicing.
7. List down the guidelines for arrest under CGST Act 2017.
8. Explain the safeguards for a person who is placed under arrest in CGST Act 2017.
9. Describe Safeguard Duty under Section 8B of the Customs Tariff Act.
10. List down the criteria for deciding the value under Valuation Rules of Customs Act.

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. List down the major reasons for implementation of new indirect tax regime.
12. Define "Person" under Goods and Services Tax Act 2017. Who can be called as a taxable person?
13. Explain the provisions of determination of Value of supply.
14. Explain about Composition Scheme in detail.
15. Explain the provisions relating to Compulsory Registration under Section 24.
16. Differentiate between Self Audit, Regular Audit and Special Audit.
17. Explain the Valuation rules as per Section 14 of the Customs Act.
18. Explain the various classifications of bill of lading.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. What are the advantages and disadvantages of Goods and Services Tax?
20. Differentiate between Debit note and Credit Note. Also explain the different vouchers involved in GST.
21. Explain the different types of audit under CGST Act 2017.
22. Elaborate the registration procedure under CGST Act 2017.