

TB253896Y

Reg. No : .....

Name : .....

**Integrated M.A . Programme in Social Sciences(C.S.S) EXAMINATION, NOVEMBER 2024**

**2023 ADMISSIONS REGULAR**

**SEMESTER III - CORE COURSE ECONOMICS**

**EC03C10IM20 - Macro Economics – I**

**Time : 3 Hours**

**Maximum Weight : 30**

**Part A**

**I. Answer any Eight questions. Each question carries 1 weight**

**(8x1=8)**

1. What is Ex-post variable?
2. Define Balance of Payment
3. Define Nominal GNP.
4. Explain GNP Deflator.
5. Explain Classical dichotomy.
6. Define Says Law of Market.
7. Define Animal Spirits.
8. Define Consumption Function
9. Define Marginal Efficiency of Capital
10. Define Absolute Income.

**Part B**

**II. Answer any Six questions. Each question carries 2 weight**

**(6x2=12)**

11. Explain the difference between endogenous and exogeneous variables.
12. Explain Green GNP.
13. Explain product method and expenditure method of measuring national income.
14. What is Classical Dichotomy?
15. Explain Pigou Effect.
16. Explain the principle of effective Demand.
17. Explain Absolute Income Hypothesis.
18. Critically examine Keynes Absolute Income Hypothesis.

**Part C**

**III. Answer any Two questions. Each question carries 5 weight**

**(2x5=10)**

19. What is national Income? Evaluate the different concepts of national Income.
20. Explain the classical and Cambridge version of quantity theory of money.
21. Explain the Keynesian theory of income determination under three sector economy.
22. Critically evaluate Relative Income Hypothesis.