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Reg. No :

Name :

MASTER'S DEGREE (C.S.S) EXAMINATION, NOVEMBER 2024

2023 ADMISSIONS REGULAR

SEMESTER III - CORE COURSE ECONOMICS

EC3C13TM20 - Heterodox Economics

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Define Paradigm.
2. Give the Lawson's ontological definition of heterodox economics .
3. Define Kalecki–Keynes–Sraffa synthesis.
4. Explain Adam Smith's definition of political economy.
5. What are the features of SFCA model?
6. Explain Kaldorian/Robinsonian Post Keynesian long run distribution and growth model.
7. What do you mean by aggregation?
8. Explain Pre-analytical vision.
9. Why are institutions important?
10. Examine the relation between money and household.What is the myth of barter?

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Explain the Three Conceptions of Pluralism in Economics.
12. Give the Conceptual Comparison of Three Distinct Economic Paradigms.
13. Explain the evolution and diversity of accumulation regime.
14. Analyse the transformation of classical political economy to heterodox economics.
15. Diagrammatically explain Kaleckian/Steindlian Post Keynesian distribution and growth model.
16. Describe simplest circuit accounting model.
17. Examine Neo Kaleckian theory.
18. What is the role of cost accounting?

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Explain the nature, features and characteristics of Heterodox Economics.
20. Examine the contemporary theoretical approaches of Accumulation regimes.
21. Critically analyze the importance of functional Distribution.
22. Examine the heterodox approach to economic growth.