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TD241115D **Reg. No..............................**

Name.................................

DIPLOMA EXAMINATION, NOVEMBER 2024

(2024 Admission Regular)

SEMESTER I – GENERAL COURSE

(Professional Accounting and Taxation)

VPA1G03D24 : BANKING AND INSURANCE

Time: 3 Hours **Maximum Marks: 60**

PART A

I Answer all the questions. Each question carries 1 mark

A Choose the correct answer from the bracket

1. Banking Ombudsman scheme was introduced in the year__________
   (1985, 1995, 1999, 1972)
2. Headquarters of RBI is at _________.
   (Mumbai, Chennai, Kolkata, Delhi)
3. Central Board of RBI consists of _____ members.
   (2, 12, 20, 4)
4. SWIFT was founded in _____________.
   (London, Brussels, Oslo, Norway)
5. Fixed deposits are also called_________
   (Bank Deposits, Savings Deposits, Time Deposits, Current Deposits)

(5x 1 = 5)

B Match the following

Column A	Column B
6. Bank	a)Face amount
7. Indorsum	b) Heap of money
8. Assured sum	c) 1935
9. Hilton Young Commission	d) on the back
10. RBI	e) 1926

(5 x 1= 5)

C Answer the Following statements as True or False

11. Witness is not required for nomination.
12. Surrender is voluntary termination of policy.
13. Bancassurance has its origin in Brussels.
14. PMJDY was launched by the State Government of Kerala.
15. Fundamental risks affects only particular individuals and not an entire community.

(5 x 1 = 5)

D Answer the following questions in one word

16. The system of EFT is known as ______________.
17. Inflation is an example of __________ risk.
18. When there is no uncertainty, the probability of risk is ____________.
19. The Principle of Utmost good faith is also known as ________________.
20. The apex financial institution in our country is __________.

(5 x 1 = 5)

PART B

II Answer any five questions. Each question carries 2 marks

21. Who is a banker?
22. What is insurance?
23. What are joint accounts?
24. What is a bridge loan?
25. Define a " Bank ".
26. What is a cheque?
27. What is burglary insurance?

(5 x 2 = 10)

PART C

III Answer any four questions. Each question carries five marks

28. Write a short note on IRDA.
29. What do you mean by crossing of cheques?
30. Explain the different types of Health insurance policies.
31. Explain the Credit Creation by Commercial Banks.
32. Write a short note on SWIFT.
33. Explain the principles of Insurance.

(5 x 4 = 20)

PART D

IV Answer any one question .It carries 10 marks

34. Classify the various insurance policies.
35. a) Explain : RBI and the functions of RBI

    b) Explain the structure and management of RBI.

(10 x 1 = 10)