

BMS DEGREE (C.B.C.S.S) EXAMINATION, OCTOBER 2018
(2016 Admission Regular & 2015 Admission Supplementary)
SEMESTER V - CORE COURSE (INTERNATIONAL BUSINESS)
CO5B12TB - BUSINESS LAW

Time : 3 Hours

Maximum Marks : 80

Part A**I. Answer all questions. Each question carries 1 marks****(6x1=6)**

1. 'A contract can be discharged' under what all conditions.
2. List out the elements of contract.
3. List out the classification of companies
4. List out the cessation of a partner of an LLP ?
5. List out the essentials of a contract
6. List out the advantages of IT act

Part B**II. Answer any Seven questions. Each question carries 2 marks****(7x2=14)**

7. Distinguish between Contract of Indemnity and Contract of Guarantee
8. What is capacity to contract
9. Illustrate the powers of Directors at Board meetings
10. Examine the duties of a Director
11. Difference between change of name and Change of Registered name
12. What do you mean by 'Cessation of partnership interest'.
13. What do you mean by 'Attornment'.
14. 'A buyer is deemed to acceptance of the goods' under what conditions.
15. What do you mean by Information Technology Act, 2000.
16. List out the power of the central government to prescribe rules with respect to digital signature

Part C**III. Answer any Five questions. Each question carries 6 marks****(5x6=30)**

17. Describe the different types of discharge of a contract
18. Explain transfer and transmission of shares
19. Write a short note on shares and debentures
20. List the salient features of LLP
21. Difference between company and Limited liability Partnership
22. Explain the essentials of contract of sale
23. Differentiate between Sale and Agreement to Sell
24. What are the legal requirements for the receipt and dispatch of electronic records

Part D**IV. Answer any Two questions. Each question carries 15 marks****(2x15=30)**

25. Classify companies and explain the different types
26. What do you mean by LLP? Discuss the salient features of LLP and also identify the similarities of an LLP with a company
27. List the responsibilities of an unpaid seller
28. Discuss IT Act ? Describe the penalties under the IT act for different cyber-crimes under Sec.43 and 44