

TB255231U

Reg. No:.....

Name:.....

Integrated M A Programme in Social Sciences (C.S.S.) EXAMINATION, MARCH 2025

2020 Admissions Supplementary

SEMESTER V- CORE COURSE (ECONOMICS)

EC05C19IM20- INTERNATIONAL ECONOMICS

Time: 3 Hours

Maximum Weight: 30

Part A

I. Answer any eight questions. Each question carries 1 weight (8 x 1 = 8)

1. Define the concept of Comparative Advantage.
2. What does a Community Indifference Curve represent?
3. What are Offer Curves?
4. How is the elasticity of Offer Curve defined.
5. What is meant by the Resource Curse?
6. Explain the term "Spending Effect."
7. What is the Balance of Payments?
8. Define the Balance of Trade.
9. What does Devaluation mean?
10. Describe the Marshall-Lerner condition.

Part B

II. Answer any six questions. Each question carries 2 weight (6 x 2 = 12)

11. Provide a brief explanation of the Mercantilist's views on trade.
12. How is Elasticity of an Offer Curve measured?
13. Explain the Rybczynski theorem.
14. Discuss the theory of Immiserizing Growth.
15. What criteria determine whether a currency devaluation will improve a country's trade balance?
16. Explain the Absorption Approach to the Balance of Payments.

17. What is the concept of the Gold Standard.
18. Write a short note on the Managed or Dirty Float Exchange Rate System.

Part C

III. Answer any two questions. Each question carries 5 weight (2 x 5 = 10)

19. Write an essay on the theory of Absolute Advantage.
20. Discuss Dutch disease in detail.
21. Explain the various measures to correct disequilibrium in the Balance of Payments.
22. Write an essay on State Trading Monopolies.