

TB247753T

Reg. No : .....

Name : .....

Integrated M.A . Programme (C.S.S) EXAMINATION, NOVEMBER 2024

2021 ADMISSIONS REGULAR

SEMESTER VII - CORE COURSE ECONOMICS

EC07C30IM20 - Advanced Economic Development Studies

Time : 3 Hours

Maximum Weight : 30

**Part A**

**I. Answer any Eight questions. Each question carries 1 weight**

**(8x1=8)**

1. Explain 'The Dutch Disease'.
2. Define Spread Effect.
3. Explain A.K. Arrow's growth model.
4. Briefly explain the models of Endogenous growth.
5. Explain Factors of Production.
6. What is Financial Appraisal?
7. What is catch up growth ?
8. What is path dependence?
9. What measures can be taken to ensure that anti-corruption efforts benefits all segments of society?
10. Find the importance of technological innovation in environment measurement.

**Part B**

**II. Answer any Six questions. Each question carries 2 weight**

**(6x2=12)**

11. What are the main reasons for declining terms of trade, according to the Prebisch – Singer thesis?
12. Explain 'The Theory of Dependency'.
13. Explain the convex model of equilibrium growth.
14. Explain the Growth models of Ramsey and Romer.
15. What are the different types of costs?
16. What are shadow prices for factors of production?
17. Enumerate institutional adaptation in catch-up.
18. Write a short note on Energy and development.

**Part C**

**III. Answer any Two questions. Each question carries 5 weight**

**(2x5=10)**

19. Explain the four perspective of World System Approach and how does the world-system approach explain global inequality.
20. How does AK Arrow's Model Differ From Michael Kremer's Theory?
21. Explain Structural changes in a multi-sector model of growth.
22. Find the role of financial institutions in economic development. How do financial crises relate to the development of financial institutions in Acemoglu and Zilibotti framework?