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Integrated M.A. Programme in Social Sciences (C.S.S) EXAMINATION, NOVEMBER 2024 2024 ADMISSIONS REGULAR

SEMESTER I - CORE COURSE (ECONOMICS)

EC01C04IM20 - Economics of Entrepreneurship

Time: 3 Hours

Maximum Weight: 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

- 1. Who is an Intrapreneur?
- 2. Define Entrepreneurship.
- 3. What is Market Opportunity Assessment?
- 4. What is an Idea Management Tool?
- 5. What is an Opportunity Cost?
- 6. What is Choice?
- 7. What are Accounting Costs?
- 8. What are Incremental Costs?
- 9. Define EDP.
- 10. What is NEDB?

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

- 11. Explain the importance of an entrepreneur.
- 12. Define idea generation and briefly explain why it is important in entrepreneurship journey?
- 13. Enumerate the process of business plan execution.
- 14. Briefly explain the concept of opportunity cost.
- 15. Briefly explain the steps in effective decision making.
- 16. Write a short note on Break Even Analysis.
- 17. Write a short note on BIONEST.
- 18. Briefly discuss the various programmes for student entrepreneurs offered by KSUM.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

- 19. Explain in detail the entrepreneurial functions.
- 20. Explain the uses and rules of marginal analysis in decision making.
- 21. Explain the different types of market.
- 22. Enumerate the contents of a Project Report.