

TB244484W

16.4

Reg. No : .....

Name : .....

Integrated M.A . Programme in Social Sciences(C.S.S) EXAMINATION, MARCH 2024

2022 ADMISSIONS REGULAR  
SEMESTER IV - CORE COURSE  
EC04C15IM20 - Public Economics

Time : 3 Hours

Maximum Weight : 30

**Part A**

**I. Answer any Eight questions. Each question carries 1 weight**

**(8x1=8)**

1. What is a Mixed Good?
2. What is an Impure Public Good?
3. What is Regressive Taxation?
4. Define Tax.
5. Define Public Expenditure.
6. What is Capital Expenditure?
7. What is a Budgetary Deficit?
8. What is a Deficit Budget?
9. What is Compensatory Finance?
10. What is Contractionary Fiscal Policy?

**Part B**

**II. Answer any Six questions. Each question carries 2 weight**

**(6x2=12)**

11. Briefly explain the solutions to Free Rider's Problem.
12. Briefly explain the sources of Public Revenue.
13. Explain briefly the effects of taxation on production.
14. Briefly explain the Canons of Public Expenditure.
15. Explain Wiseman – Peacock hypothesis of Public Expenditure.
16. Explain briefly the structure and elements of a Budget.
17. Briefly explain Burden of Debt.
18. Write a short note on Budget Multiplier.

**Part C**

**III. Answer any Two questions. Each question carries 5 weight**

**(2x5=10)**

19. Explain in detail Hugh Dalton's view on Principle of Maximum Social Advantage.
20. Explain the Demand and Supply Theory of Incidence.
21. Write an essay on Keynesian Theory of Public Debt.
22. Explain Keynesian case of Stabilization Policy.

