

TB244464N

Reg. No :

Name :

Integrated M.A . Programme in Social Sciences (C.S.S) EXAMINATION, MARCH 2024

2022 ADMISSIONS REGULAR

SEMESTER IV - CORE COURSE ECONOMICS

EC04C17IM20 - Macro Economics – II

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. What is Money Supply?
2. Define M1.
3. Define Inflationary Gap.
4. What is Inflation?
5. Distinguish between natural rate of interest and market rate of interest.
6. What is contra cyclical fiscal policy?
7. Define IS Curve.
8. Comment on money market equilibrium.
9. Define Aggregate Demand.
10. Give the core idea of structuralist approach of employment.

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Explain the components of money supply.
12. Discuss Taylor Rule.
13. Discuss Hayek's theory of trade cycle.
14. Has covid 19 pandemic induced economic downturn? How did the pandemic affect the growth and employment rate of different sectors.
15. Explain the factors that affects the steepness of the IS curve and slope of the LM curve.
16. Explain the reasons for possible shifts in IS curve.
17. Explain the factors affecting employment according to Keynes.
18. Discuss behaviouralist approach of employment.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Explain Baumol's approach to money demand. How did he remove dichotomy in Keynes money demand analysis?
20. What are the modifications that have been made upon Philips Curve?
21. Critically examine monetarist theory of business cycle.
22. What is the basic IS LM model? Explain the formation of the model by using product and money market model.

