

TM243831P

Reg. No : .....

Name : .....

**MASTER'S DEGREE (C.S.S) EXAMINATION, FEBRUARY 2024**  
**2022 ADMISSIONS SUPPLEMENTARY (SAY)**  
**SEMESTER III - M. Com.**  
**CO3E01TM20 - Indirect Tax Laws (group 1)**

**Time : 3 Hours**

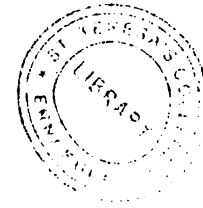
**Maximum Weight : 30**

**Part A**

**I. Answer any Eight questions. Each question carries 1 weight**

**(8x1=8)**

1. List down the features of Goods and Services Tax Council.
2. Explain Revenue Neutral Rate. Explain the significance of RNR in GST.
3. Gas is supplied by a pipeline. Monthly payments are made by the recipient as per the contract. Every quarter, a statement of the goods dispatched and payments made is issued and the recipient has to pay the differential amount. The details of various events are as: Aug 5, Sep 5, Oct 5- Payments of Rs. 2,00,000 made in each month for the quarter July- September. October 3- statement of accounts issued showing amount of Rs. 2,56,000 as unpaid. October 17- Balance payment of Rs. 56,000 received by supplier. Determine the Time of Supply for the purpose of payment of tax along with the provisions thereto.
4. Explain the provisions relating to levy and collection of tax under Central Goods and Services Tax Act 2017 and Integrated Goods and Services Tax Act 2017.
5. Explain the concept of registration under Goods and Services Tax Act 2017.
6. Who are the persons liable for registration under Section 22 of the CGST Act 2017?
7. Describe E-Way bill.
8. What is the appeal process followed by Appellate Authority?
9. Explain Additional Duty of Customs under Section 3 of Customs Tariff Act.
10. Describe the provisions relating to Basic Customs Duty.



**Part B**

**II. Answer any Six questions. Each question carries 2 weight**

**(6x2=12)**

11. What are the advantages and disadvantages of Indirect taxes?
12. Define "Person" under Goods and Services Tax Act 2017. Who can be called as a taxable person?
13. Describe the concept of inter-state supply and intra-state supply under Integrated Goods and Services Tax Act, 2017.
14. List down the activities which are treated neither as supply of goods nor supply of services under Goods and Services Tax Act, 2017.
15. Describe the special registration provisions of casual taxable person and non resident taxable person.
16. Define e-way bill. Explain the provisions relating to e-way bill.
17. What is the owner's right in respect of warehoused goods?
18. Define Goods under Customs Act. Explain the various classification of goods.

**Part C**

**III. Answer any Two questions. Each question carries 5 weight**

**(2x5=10)**

19. Explain the body of Goods and Services Tax Law. How can Goods and Service Tax be called as a multi-tiered system?
20. Explain the provisions relating to blocked credit as per section 17.
21. Explain the provisions relating to TDS and TCS under CGST Act 2017.
22. What are the provisions relating to registration under Section 22,23 and 24 of CGST Act 2017?

