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Reg. No :

Name :

MASTER'S DEGREE (C.S.S) EXAMINATION, NOVEMBER 2024
2020, 2021, 2022 ADMISSIONS SUPPLEMENTARY
SEMESTER III - CORE COURSE Economics
EC3C11TM20 - International Economics

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Explain opportunity cost theory of international trade.
2. What is an offer curve?
3. Illustrate neutral-technical progress using graph.
4. Explain factor intensity reversal.
5. State any two assumptions of H-O theorem.
6. What is Intra-industry trade index?
7. State the product availability hypothesis of Kravis.
8. Write a note on Acquino index.
9. What is effective rate of protection?
10. Distinguish between free trade and protection.



Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Show in a graph the opportunity cost theory of trade.
12. How are offer curves derived?
13. Examine the effect of growth on factor endowment through Rybczynski theorem.
14. Elucidate bias in the growth of production and consumption as the effect of growth on trade.
15. Write a short note on Brander-Krugman model.
16. Describe neo-Heckscher-Ohlin model.
17. Write a note on WTO and intellectual property.
18. Explain TRIPS and Indian response.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Comparative cost theory is an advancement over Smith's Absolute cost theory. Comment.
20. Examine the contributions made by Eli Heckscher and Bertil Ohlin in the field of international trade.
21. Elucidate Oligopolistic models of international trade.
22. Discuss the theory of Customs Union. What are its static and dynamic effects?