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of 4.10

Reg. No :

Name :

Integrated M.A . Programme in Social Sciences (C.S.S) EXAMINATION, NOVEMBER 2024

2020, 2021, 2022 ADMISSIONS SUPPLEMENTARY

SEMESTER III - CORE COURSE ECONOMICS

EC03C10IM20 - Macro Economics – I

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. What is Endogenous variable?
2. Define Flow variables.
3. Define Potential GNP.
4. Define National Income.
5. Define Says Equality
6. Define Full employment equilibrium.
7. Explain Keynesian Cross.
8. If the value of MPC is 0.8. Find the value of multiplier.
9. Define Transitory Income
10. Define Permanent Income



Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Explain the difference between endogenous and exogenous variables.
12. Explain the different methods of measuring national income.
13. Explain the circular flow of economic activity in a two sector economy.
14. Explain cash balance approach.
15. Explain the concept of full employment equilibrium under classical macroeconomics.
16. Explain the important principles of Keynesian Macroeconomics
17. Critically examine Keynes Absolute Income Hypothesis.
18. Explain Permanent Income Hypothesis.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Explain income method, product method and expenditure method of measuring national income and state the difficulties in the estimation of national income in India.
20. Explain the important assumptions of classical macroeconomics in detail.
21. Explain consumption function and its technical properties.
22. Critically evaluate Relative Income Hypothesis.