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TB246866I

Reg. No :

Name :

Integrated M.A . Programme in Social Sciences (C.S.S) EXAMINATION, MARCH 2024

2021 ADMISSIONS REGULAR

SEMESTER VI - CORE COURSE - ECONOMICS

EC06C26IM20 - Economics of Institutions

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. What is the difference between formal and informal institutions?
2. Explain institutions and structural macroeconomics.
3. What is federalism?
4. What are the advantages of parliamentary government?
5. Briefly explain market transaction market transaction cost.
6. What are the issues of transaction cost?
7. What is the difference between public goods and private goods?
8. What is private property?
9. Define corporate governance.
10. What is rational choice institutionalism?

Part B

II. Answer any Six questions. Each question carries 2 weight

(2x5=10)

11. What is the difference between economic and social institutions?
12. Explain nature and scope of institutions.
13. Explain other institutionalism and their contributions.
14. Critically examine parliamentary form of government.
15. Explain the issues related to transaction cost.
16. Explain externality.
17. Elucidate briefly solutions to principal agent problem.
18. Explain the importance of corporate governance in the current scenario.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Elaborate institutions and structural macroeconomics.
20. Explain preliminaries of old institutionalism.
21. Write in detail the concept of transaction cost.
22. Elaborate corporate governance.

