

TM247391J

Reg. No:

Name:

INTEGRATED M A PROGRAMME IN SOCIAL SCIENCES – ECONOMICS(C.S.S) EXAMINATION, AUGUST 2024

(2020 Admission Regular Accelerated Semester)
SEMESTER VII - CORE COURSE (ECONOMICS)
EC07C29IM20 – ADVANCED MICROECONOMICS

Maximum Weight: 30

Time: 3 Hours

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. Define Snob Effect.
2. What do you mean by Bandwagon Effect?
3. What is Engineering Cost?
4. What does the concept of Technological Progress entail?
5. What is meant by Monopsony?
6. Define Bilateral Monopoly.
7. How would you define Easterlin Paradox?
8. Define Human Happiness Index.
9. What is Market Signalling?
10. How would you describe the concept of Efficiency Wage Theory?

Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Write a brief note on Veblen Effect.
12. Explain the concept of Technological Progress and Production Function.
13. Briefly explain the properties of CES Production Function.
14. Write a short note on Monopsony.
15. How would you describe a bilateral monopoly in a short essay?
16. Explain the features of General Equilibrium.
17. Write a short note on Happiness Index.
18. Briefly discuss Moral Hazard Problem with an example.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Explain the Attributes model of Kevin Lancaster.
20. Write an essay on equilibrium of Multiproduct Firm.
21. Discuss the spatial interpretation of Monopolistic Competition
22. Describe Arrow's Impossibility Theorem.

