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TM247395J

Reg. No.....

Name.....

INTEGRATED M. A. PROGRAMME IN SOCIAL SCIENCES – ECONOMICS (C.S.S) EXAMINATION, AUGUST 2024

(2020 - Admission Regular – Accelerated Semester)
SEMESTER VII – CORE COURSE (ECONOMICS)
EC07C33IM20 – ECONOMIC THOUGHT

Time: 3 Hours

Maximum Weight: 30

PART A

I. Answer any Eight questions. Each questions carries 1 weight.

(8 × 1 = 8)

1. Describe mercantilism.
2. Define Say's law of market.
3. What is division of labour?
4. Bring out the notable works of J S Mill.
5. List out Sismondi's major criticisms against classical thoughts.
6. Differentiate between Socialism and Capitalism.
7. What do you mean by Consumer Surplus?
8. State 3 laws of Gossen.
9. Define Quasi rent.
10. Describe main ideas of Indian economic thought.



PART B

II. Answer any Six questions. Each questions carries 2 weight.

(6 × 2 = 12)

11. Explain the major economic doctrines of mercantilists.
12. Give a short note on Malthusian theory of population.
13. Briefly explain the Ricardian theory of rent.
14. Prepare a shote note on the contributions of any two Utopian socialists.
15. Briefly explain on Marxian philosophy.
16. State the major contributions of Austrian school of thought.
17. Explain the concept of effective demand.
18. Explain Mahatma Gandhi's concept of self-sufficient.

PART C

III. Answer any Two questions. Each questions carries 5 weight.

(2 × 5 = 10)

19. "Supply creates its own demand" – Comment.
20. Elucidate the major doctrines of Sismondi.
21. State the importance of Marshallian economics.
22. Write an explanatory note on Dadabhai Naoroji's thought on economic drain.