

Integrated M.A . Programme in Social Sciences (C.S.S) EXAMINATION, MARCH 2024

2023 ADMISSIONS REGULAR

SEMESTER II - CORE COURSE ECONOMICS

EC02C08IM20 - Mathematics and Marginal Analysis

Time : 3 Hours

Maximum Weight : 30

Part A

I. Answer any Eight questions. Each question carries 1 weight

(8x1=8)

1. What is quadratic formula? What are the terms included in it?
2. What are the differences between linear, non-linear and quadratic equations?
3. Draw a diagram to explain the concepts of slope and intercept.
4. When the function, $y = ax + b$, is plotted as a graph, what will happen if $a = 0$?

5.
$$\begin{bmatrix} 3 & 4 & 2 \\ 0 & 1 & -3 \\ 2 & -2 & 8 \end{bmatrix}$$

Show that is non-singular.

6.
$$A = \begin{bmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{bmatrix}$$

Find the rank of the following matrix,

7. Differentiate (a) $y = \frac{1}{50}x^{1/2}$ (b) $y = x^3 + 5x^2 - 3x$

8. Differentiate the function $y = 10x^2$.

9. What is meant by relative maximum and relative minimum of a function?

10. Graphically illustrate the concepts of concavity and convexity of a function.



Part B

II. Answer any Six questions. Each question carries 2 weight

(6x2=12)

11. Solve $z = x+y+4$; $z = 2x-y$; $z = 3x - 4y$.

12. Plot the graph of $y = -3x + 2$ between $x = -3$ and $x = +3$.

13. $A = \begin{bmatrix} 1 & 1 & -1 \\ 2 & 0 & 3 \\ 3 & -1 & 2 \end{bmatrix}$, $B = \begin{bmatrix} 1 & 3 \\ 0 & 2 \\ -1 & 4 \end{bmatrix}$ and $C = \begin{bmatrix} 1 & 2 & 3 & -4 \\ 2 & 0 & -2 & 1 \end{bmatrix}$, find $A(BC)$, $(AB)C$ and show that $A(BC)=(AB)C$.

14. If $P = \begin{bmatrix} 0 & 1 \\ 2 & 3 \end{bmatrix}$, $Q = \begin{bmatrix} -1 & 2 \\ 4 & 3 \end{bmatrix}$ and $R = \begin{bmatrix} 2 & -1 \\ 6 & 5 \end{bmatrix}$, find $P(Q+R)$ and $PQ+PR$, hence prove $P(Q+R) = PQ + PR$.

15. Differentiate $y = \frac{5x^2 - 9x + 8}{x^2 + 1}$

16. Differentiate $y = \frac{15x^2}{2x^2 + 7x - 3}$

17. Find the marginal and average concepts from the following:

(a) $TC = 3Q^2 + 7Q + 12$

(b) $TP = 12Q - Q^2$

18. Discuss the conditions for increasing and decreasing functions.

Part C

III. Answer any Two questions. Each question carries 5 weight

(2x5=10)

19. Solve: (i) $2x+4y=14$ and $4x-4y=4$ (ii) $6a+b=18$ and $4a+b=14$

20. Find the equilibrium price and quantity for the following markets, with the aid of graphs: (a) $Q_s=-20+3P$ & $Q_d=220-5P$ (b) $Q_s+32-7P=0$ & $Q_d-128+9P=0$

21. Explain the concept of Rank of a matrix. Determine the rank for the following matrices: (a)

$$A = \begin{bmatrix} -3 & 6 & 2 \\ 1 & 5 & 4 \\ 4 & -8 & 2 \end{bmatrix} \quad (b) \quad B = \begin{bmatrix} 5 & -9 & 3 \\ 2 & 12 & -4 \\ -3 & -18 & 6 \end{bmatrix} \quad (c) \quad C = \begin{bmatrix} -8 & 2 & -6 \\ 10 & -2.5 & 7.5 \\ 24 & -6 & 18 \end{bmatrix} \quad (d) \quad D = \begin{bmatrix} 2 & 5 \\ 7 & 11 \\ 3 & 1 \end{bmatrix}$$

22. For each of the following functions, (1) find the second-order derivative and (2) evaluate it at $x=2$.

(a) $y=7x^3+5x^2+12$

(b) $y=x^6+3x^4+x$

(c) $y=(2x+3)(8x^2-6)$

