TB246980T Reg. No :.....

Name :.....

# BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2024 2018, 2019, 2020 ADMISSIONS SUPPLEMENTARY SEMESTER VI - CORE COURSE (ECONOMICS) EC6B14B18 - International Economics

Time : 3 Hours Maximum Marks : 80

#### Part A

### I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

- 1. Define gross barter terms of trade.
- 2. Define international trade.
- 3. What are the wide areas covered by pure theory of international trade?
- 4. Explain Leontief Paradox.
- 5. What is current account in BOP?
- 6. List out the main components of balance of payments.
- 7. What is hedging?
- 8. What is swap operation?
- 9. What is spot rate?
- 10. What are the functions of foreign exchange market?
- 11. What is economic integration?
- 12. Explain BRICS.

# A K

#### Part B

#### II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

- 13. Describe internal trade.
- 14. Explain the equilibrium condition under autarchy with the help of the community indifference curve.
- 15. Discuss Adam Smith's theory of international trade.
- 16. Explain the limitations of devaluation.
- 17. Describe the deliberate measures for correcting disequilibrium in BOP?
- 18. Briefly explain about forward market.
- 19. Explain the various functions performed by the foreign exchange market.
- 20. Give a brief account of the world bank and its major functions.
- 21. Outline the features of the European Union.

#### Part C

## III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

- 22. Analyse factor endowment theory.
- 23. Explain balance of payment disequilibrium and the measures to correct it.
- 24. Explain the significance of capital account convertibility.
- 25. Explain the objectives functions role and importance of the Brettonwoods twins.