BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2024
2021 ADMISSIONS REGULAR
SEMESTER VI - CORE COURSE (ECONOMICS)
EC6B14B18 - International Economics

Time : 3 Hours   Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks   **(10x2=20)**

1. Define community indifference curve.

2. Define internal trade.

3. Define international trade.

4. Discuss the pattern of trade under H-O model.

5. What are the monetary measures for correcting disequilibrium in BOP?

6. Define devaluation.

7. What is foreign exchange?

8. Define flexible exchange rate.

9. What is NEER?

10. What are the pre-requisites for capital account convertibility?

11. Give two reasons for the formation of EU.

12. Explain BRICS.

Part B

II. Answer any Six questions. Each question carries 5 marks   **(6x5=30)**

13. Briefly explain the factors that determine the terms of trade.

14. Briefly explain the terms of trade.

15. Diagrammatically explain offer curves.

16. Briefly explain the various components of balance payment.

17. Analyse Marshall -Learner condition.

18. Distinguish between NEER and REER.

19. What are the arguments in favour of fixed exchange rate?

20. What are the important functions of IMF?

21. Discuss in detail the Brettonwoods agreement.

Part C

III. Answer any Two questions. Each question carries 15 marks   **(2x15=30)**

22. Describe the reciprocal demand theorem of international trade.

23. Describe the concept of devaluation and explain the significance of J curve effect.

24. Explain the demand and supply theory of foreign exchange.

25. Give a detailed account of the functions and importance of WTO.