

TB246392Q

Reg. No :.....

Name :.....

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2024

2021 ADMISSIONS REGULAR

SEMESTER VI - CORE COURSE (COMMERCE)

CO6B22B18 - Auditing and Assurance

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Define auditing.
2. Differentiate between Book keeping and Accountancy.
3. Describe Audit Programme.
4. Explain the term Audit Files.
5. Explain the meaning of Internal Control Questionnaire.
6. Infer the meaning of Financial controls.
7. Explain how current assets are valued.
8. Illustrate the procedures for removal of an auditor.
9. Explain the qualifications of a company auditor according to Section 141 of the Companies Act, 2013.
10. Recall the concept of Government Audit.
11. Explain the features of EDP environment.
12. Interpret the meaning of an Investigation report.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Explain the advantages of Auditing.
14. Explain the classification of audit on the basis of organisational structure.
15. Describe the factors which influence Audit Evidence.
16. Explain the steps in Audit planning.
17. "Vouching is the backbone of auditing." Explain.
18. Explain the professional duties of an auditor.
19. Identify the persons who are not qualified for appointing as auditors of a company.
20. Discuss the meaning of Black box approach in auditing along with its advantages and disadvantages.
21. Express the objects of investigation.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Explain the importance of Auditing and Assurance standards. Discuss the role of Auditing and Assurance Standards Board in India.
23. Vouch the following items: (a) Travelling expenses (b) Taxes paid (c) Patents (d) Insurance premium.
24. Discuss the Rights of an auditor under the Companies Act, 2013.
25. Discuss in detail regarding the process of conducting investigation of Educational Institutions.