

O/c 4.10

TB243836U

Reg. No :

Name :

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2024
2018, 2019, 2020, 2021, 2022 ADMISSIONS SUPPLEMENTARY
B.M S. SEMESTER III - COMPLEMENTARY COURSE 1 (MANAGEMENT STUDIES)
MS3C01B18 - Applied Macro Economics

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Explain wage-price flexibility.
2. Define Full employment. Describe briefly its different types.
3. Draw an Aggregate Demand curve as explained in a Keynesian model.
4. List the assumptions in a simple Keynesian model.
5. Share your inferences on the Keynes's Aggregate Supply function (curve).
6. Explain how monetary policy help in controlling price fluctuations in a macroeconomic scenario.
7. Discuss the concept of Stagflation.
8. Write a note on BOP.
9. Compare/contrast monetary and non-monetary measures of BoP.
10. Share your inference on 'Reorganisation of Economic System as a control measure of Business cycle'.
11. Explain the strategies to control business cycle fluctuations through international measures. Explain.
12. Define Foreign Trade. Why is it crucial for a modern economy to have positive foreign trade relations?

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Explain circular flow of income.
14. Compare and contrast the concepts of Gross National Product and Gross Domestic Product.
15. List the factors that cause shifts in Short-run and Long-run Aggregate Supply Curve.
16. Compare and contrast Classical and Keynesian theories of employment.
17. Showcase the changes in Equilibrium in Keynesian Theory with the help of a diagram(s).
18. Compare/contrast the concepts of Short-run and Long-run Phillips curve.
19. Describe the three major components in the Balance of Payments.
20. Briefly describe the fiscal policy measures undertaken by the economy to ensure control of the fluctuations of the business cycle.
21. Explain Terms of Trade. How do you infer on its working mechanism.



Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Discuss inflation and deflation. Explain the measures to control inflation and deflation with examples.
23. Share in detail your understanding of the concept of Multiplier. Describe and discuss the leakages that occur in this concept.
24. Define Inflation. Compare and contrast the concepts of Demand-Pull Inflation and Cost-Push Inflation.
25. "There are numerous measures that are undertaken by an economy to control the fluctuations in a business cycle." Enumerate and explain these measures.