

TB243228I

Reg. No :

Name :

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, NOVEMBER 2024

2018, 2019, 2020, 2021, 2022 ADMISSIONS SUPPLEMENTARY

SEMESTER III - CORE COURSE (ECONOMICS)

EC3B04B18 - Public Economics

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Discuss on the widening scope of public finance.
2. Differentiate public finance and private finance.
3. Explain allocation function of government.
4. In what way public finance and private finance are dissimilar?
5. What is VAT?
6. Distinguish between advalorem and specific duties.
7. What do you mean by taxable capacity?
8. What is Gender Responsive Budgeting?
9. Explain the concept of non-plan capital expenditure.
10. Explain the reasons for growth of public expenditure.
11. Distinguish between the Displacement effect and the Inspection effect in the PW Hypothesis.
12. Give an account of federal finance in India.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. How does government deal with the problem of market failure?
14. Describe the role that government plays in a modern state.
15. Analyse the characteristics of private good.
16. Elaborate the features of GST implemented in India.
17. Give an account of major direct taxes in India.
18. Explain the three reasons as per Wagner's hypothesis for an increasing trend in expenditure trend of public authorities.
19. Discuss the concept 'burden of public debt'.
20. Differentiate between short term, medium-term and long term loans in case of the public debt.
21. Elucidate Kerala State Finance Commission.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Elaborate on progressive, proportional, regressive and degressive taxes.
23. Give an account of how budget is prepared and presented in India.
24. Elaborate different theories of public expenditure.
25. What do you mean by vertical imbalance and horizontal imbalance? How does Finance Commission deal with them?

