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Reg. No :

Name :

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2024
2023 ADMISSIONS REGULAR
SEMESTER II - CORE COURSE Management Studies (International Business)
MS2C06B23 - Managerial Economics

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. As a managerial economist there may be many responsibilities that one should handle. List any two of these responsibilities.
2. Explain complementary and substitute goods with an example.
3. State the Law of Variable Proportions.
4. Define Marginal Cost.
5. State the Law of diminishing marginal utility.
6. List any two features of perfect Monopoly.
7. Illustrate Monopoly using an example.
8. Distinguish between GDP and GNP.
9. Enumerate the significance of Credit Rating.
10. State any two objectives of LPG reforms.
11. What is meant by LPG reforms?
12. What is FDI?



Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Interpret how are Micro, Macro and Managerial Economics is related to one another as subject matter.
14. Share the roles of business economist.
15. Share your inferences on Learning curve
16. Describe Demand and Supply Equilibrium using a diagram.
17. Explain the law of Demand using demand curve.
18. Define Collusive oligopoly. Explain its types.
19. Write a short note on National Income. Briefly explain various methods to estimate National Income.
20. Write a short note on New Economic Policy and the two kinds of measures adopted as part of NEP.
21. Write a short note on the advantages and disadvantages of FDI.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. State and explain the different categories under internal and external economies of scale.
23. Illustrate and explain the various market structures with examples
24. Define National Income? Outline the theories used for determination of National Income.
25. Write a short note on Macro economic environment, explaining its components. Distinguish between Macro and Micro economic environments.