

TB242430N

12.4

Reg. No :

Name :

BACHELOR'S DEGREE (C.B.C.S) EXAMINATION, MARCH 2024

2023 ADMISSIONS REGULAR

SEMESTER II - CORE COURSE COMMERCE

CO2C05B23 - Business Regulatory Framework

Time : 3 Hours

Maximum Marks : 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

1. Identify consensus ad idem .
2. Illustrate the term Valid Contract.
3. Discuss the different kinds of bailment.
4. Observe whether a pledgee can sell the goods pledged on the default of the pledger.
5. Explain the meaning of pawnee.
6. Explain the term continuing guarantee.
7. Discuss the rights of co- sureties in the contract of guarantee.
8. Comment on whether the principal debtor can be a minor.
9. Discuss when an agent is personally liable to third parties.
10. Discuss about Express and Implied authority.
11. Explain the term goods.
12. Illustrate unascertained goods.



Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

13. Distinguish between Void Agreement and Voidable Contract.
14. Observe the term acceptance.State the essentials of a valid acceptance.
15. Examine when does a bailment comes to an end.
16. Only an owner of a commodity can effect a valid pledge.Discuss with exceptions.
17. Explain the nature and extend of surety's liability.
18. Examine how a surety is discharged from a contract in case of revocation and invalidation of contract.
19. Explain Principal and mention the duties of Principal
20. Explain the parties involved in the contract of guarantee. Also explain the rights against the Principal Debtor.
21. Discuss the essential elements of a contract of sale.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

22. Explain the circumstances where consent is not free.
23. Describe the rights and duties of pledger and pledgee.
24. Discuss the rights and duties of an agent under the contract of agency.
25. Explain the term Unpaid seller.Explain the rights available to an unpaid seller i) against the goods and ii)against the buyer.