TB206310W Reg. No :.....

Name																
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# B. A. DEGREE (C.B.C.S.) EXAMINATION, MARCH 2023 (2020 Admission Regular, 2019, 2018 Admissions Supplementary) SEMESTER VI - CORE COURSE (ECONOMICS) EC6B14B18 - INTERNATIONAL ECONOMICS

Time: 3 Hours Maximum Marks: 80

#### Part A

#### I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

- 1. Define community indifference curve.
- 2. What is single factoral terms of trade?
- 3. What is income terms of trade?
- 4. What is opportunity cost?
- 5. What are the economic factors causing disequilibrium in the BOP?
- 6. Write non-monetary measures to correct BoP.
- 7. What are the functions of foreign exchange market?
- 8. What is LERMS?
- 9. What are the pre-requisites for capital account convertibility?
- 10. What is dual exchange rate system?
- 11. Give two reasons for the formation of EU.
- 12. Define Tariff.

#### Part B

#### II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

- 13. Write a short note on theoretical international economics.
- 14. Briefly explain the terms of trade.
- 15. Explain effect of devaluation on Exports.
- 16. Describe the deliberate measures for correcting disequilibrium in BOP?
- 17. Diagrammatically explain the concept of J-Curve effect.
- 18. Distinguish between NEER and REER.
- 19. Distinguish between swap operation and arbitrage.
- 20. Examine the factors that lead to the formation of GATT.
- 21. Discuss in detail the Brettonwoods agreement.

### Part C

## III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

- 22. Analyse the Heckscher Ohlin theorem of international trade.
- 23. Explain devaluation and elasticity approach.
- 24. Explain the phases of exchange rate systems in India.
- 25. Examine the objectives working and role of Brexit and BRICS.