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BMS DEGREE (C.B.C.S.) EXAMINATION, MARCH 2023 (2020 Admission Regular, 2019, 2018 Admissions Supplementary) SEMESTER VI - COMPLEMENTARY COURSE (INTERNATIONAL BUSINESS) MS6C07B18 - BUSINESS LAW

Time: 3 Hours Maximum Marks: 80

Part A

I. Answer any Ten questions. Each question carries 2 marks

(10x2=20)

- 1. Explain offer and acceptance.
- 2. A contract of indemnity has two parties. Elucidate.
- 3. Differentiate between public company and private company.
- 4. Explain the duties of a director.
- 5. Discuss the roles played by the directors of a company.
- 6. List out the privileges of a ceased partner.
- 7. Examine any two features of LLP.
- 8. Explain right of resale.
- 9. A contract of sale has some implied warranties. Discuss.
- 10. Write any two importance of digital signature.
- 11. Explain the need for digital certificate.
- 12. Write any two rules with respect to e-governance.

Part B

II. Answer any Six questions. Each question carries 5 marks

(6x5=30)

- 13. Discuss the elements of contract.
- 14. Examine the characteristics of contract law.
- 15. List the steps involved in incorporation of a company.
- 16. State the difference between company and partnership.
- 17. Describe the various types of debentures.
- 18. Identify the dissimilarities of an LLP with a company.
- 19. What are the implied conditions and warranties in a contract of sale.
- 20. Describe the duties of a subscriber.
- 21. List out the powers of the central government to prescribe rules with respect to digital signature.

Part C

III. Answer any Two questions. Each question carries 15 marks

(2x15=30)

- 22. Illustrate the scope of indemnity and guarantee. Distinguish between contract of indemnity and guarantee.
- 23. Write a note on Indian Contract Law. List the characteristics and scope of contract law.
- 24. List the contents of Memorandum of Association.
- 25. Describe the salient features of an LLP. Explain the documents prepared under LLP.